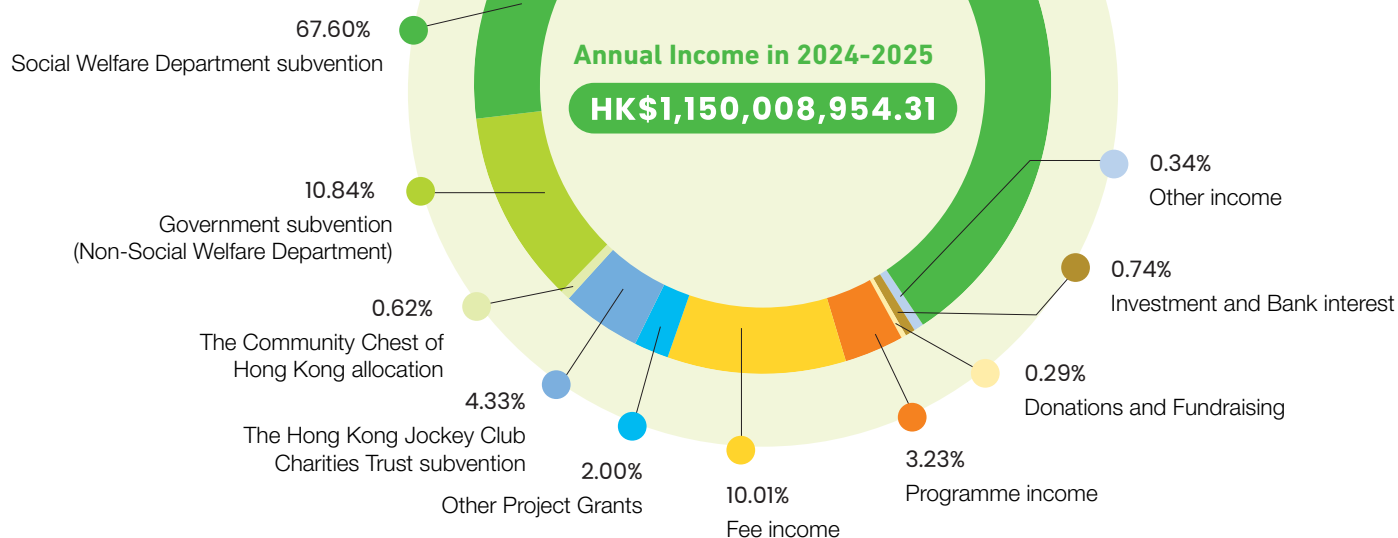
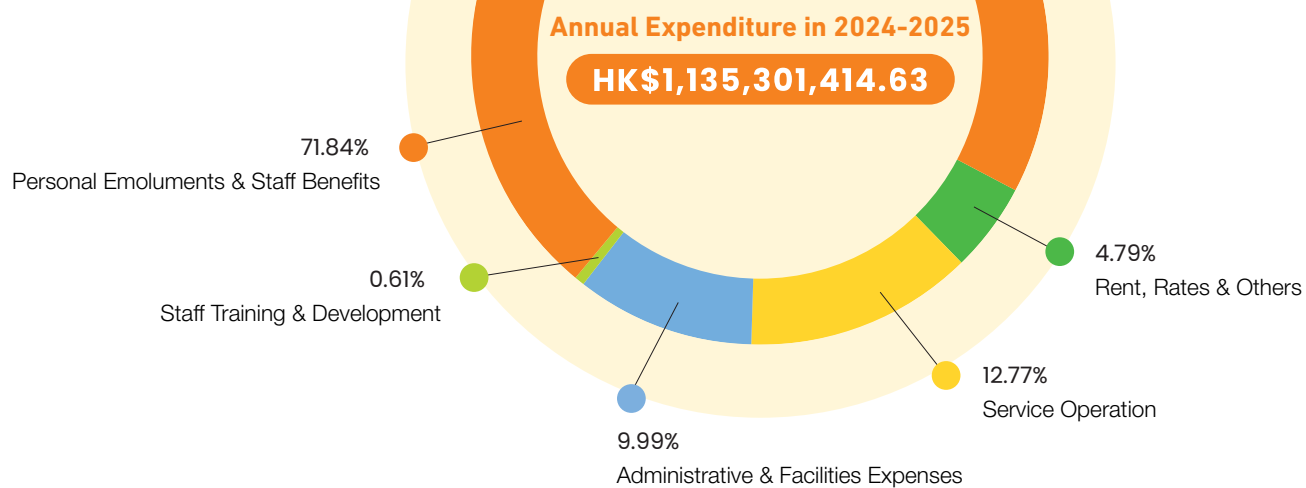
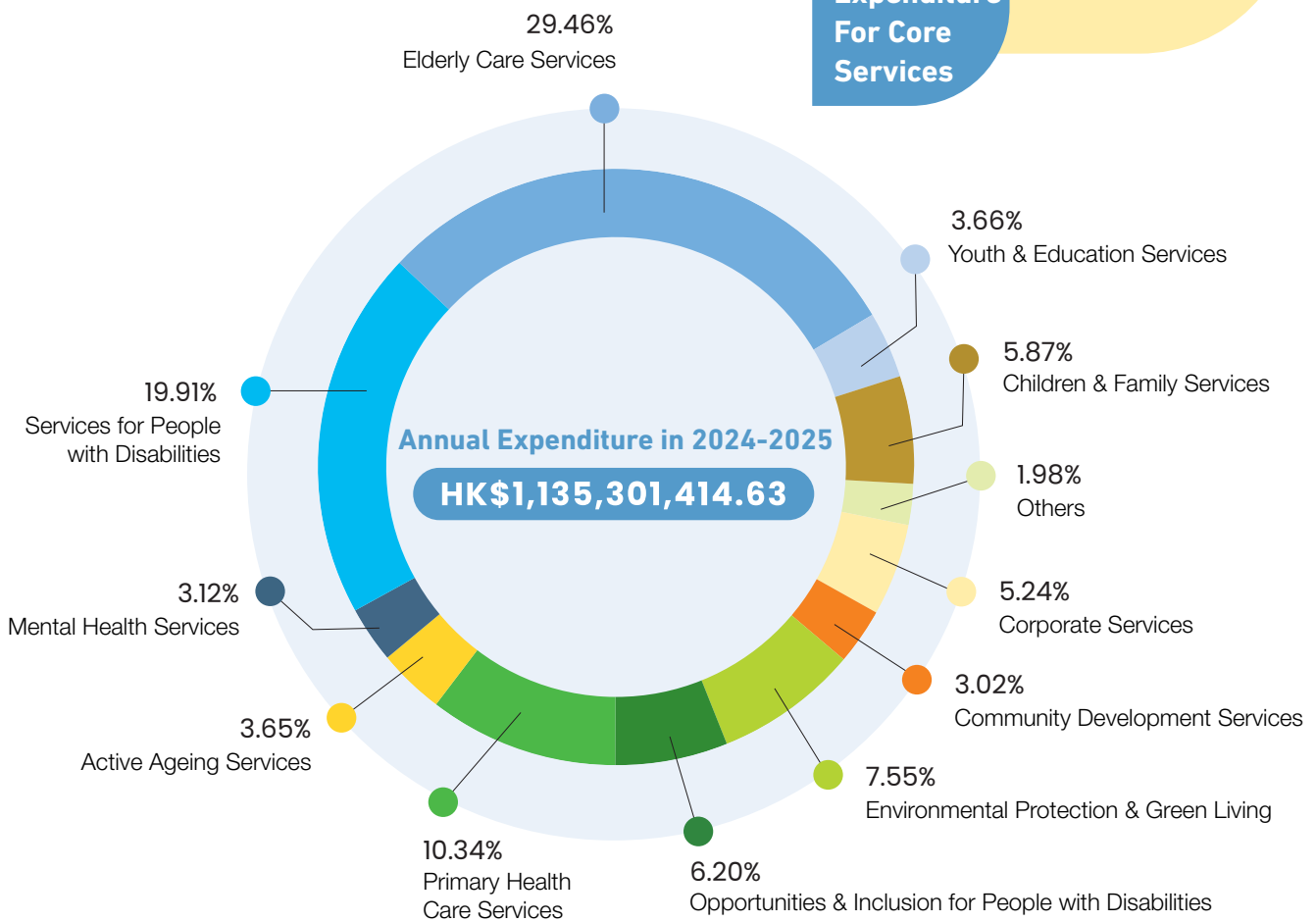


Financial Report

Financial Report

Chart On
Income
ResourcesChart On
Expenditure

Financial Report

Chart On
Expenditure
For Core
Services

Financial Report

Management of the LSG Reserve and Future Plan in 2024-2025:

According to our policy, the Lump Sum Grant (LSG) reserve will be used to honour the Agency's contractual commitments to our snapshot staff, as a reserve for possible deficits in the LSG operations and to support the strategic development of our services. The Agency recorded a loss of HK\$3,896,587 for its LSG service operations in 2024-2025, which has been covered by the LSG reserve. As of the end of March 2025, the cumulative LSG reserve (excluding the Provident Fund reserves, Holding Account, rent and rates, and the Central Item reserves) amounted to HK\$124,929,617, which is equivalent to 18.57% of the total LSG operating expenses in 2024-2025.

In 2024-2025, the Agency allocated HK\$5,140,897 from the LSG reserve to support the strategic development of our services. This fund was earmarked to provide key staff with training in professional capabilities related to our core services, as well as to assist our core service teams in conducting research related to the impact of programmes, update our websites and information technology systems, study and promote innovative models of community care services, explore the policies and the practical implementation of our internal controls, foster review on digital transformation strategies, promote distinctive and innovative services using digital media and undertake initiatives proposed by the Poverty Alleviation Task Force.

In 2025-2026, the Agency has budgeted approximately HK\$7 million from the reserve for the continued implementation of its strategic development initiatives. These include exploring and implementing innovative community care services, expanding community-based support programmes, establishing a talent management system, supporting the Agency's digital transformation, and promoting awareness of national developments and Chinese culture among service users.

Management of the Provident Fund Reserve for Non-Snapshot Staff in 2024-2025 and Future Plan:

Starting from January 2017, the Agency has implemented an amendment to its employer contribution rates under the Mandatory Provident Fund (MPF) scheme. For new employees who are joining the organisation, the employer contribution has been set at 5% of their total salary. This percentage will increase to 6% after six years of service, then to 7% after seven years of service and so on, until it reaches the maximum of 10% after ten years of service. As of the end of March 2025, the cumulative Provident Fund reserve for our non-snapshot staff totalled HK\$52,240,285.

2024-2025

Annual Financial Report (Lump Sum Grant):

The 2024-2025 Annual Financial Report (Lump Sum Grant) has been published on CFSC's website for public viewing.



You can access the report via the following link:
www.cfsc.org.hk

